

## REVENUE RESERVE BALANCES AT 31 MARCH 2022

	<b>Balance at 31.3.22 £m</b>	<b>Purpose</b>
General Fund Balance	<b>£3.000m</b>	Acts as a buffer against unpredicted budget pressures. The minimum level required is £2.6m

<b>Earmarked Revenue Reserves</b>	<b>Balance at 31.3.22 £m</b>	<b>Purpose</b>
Housing Delivery Strategy Reserve	19.079	Established to support delivery of the Council's Housing Delivery Strategy. Funded from the equivalent of the balance on historic New Homes Bonus grant allocations.
Government Funding Reduction Risks Reserve	3.569	Earmarked for the purpose of mitigating the planned reduction in Government funding pending delivery of new sustainable income streams.
Commercial Risks & Volatility Reserve	3.195	Earmarked for the purpose of mitigating the impacts of delays in delivery of new sustainable commercial income streams.
Capital Schemes Feasibility Studies Reserve	1.746	Established to ensure that funding is available to prepare business cases and obtain external professional advice for new initiatives designed to deliver new sustainable commercial income streams.
Homelessness Prevention	1.017	Established to account separately for the funding set aside for homelessness prevention.
Revenue Grants Reserve	0.755	Established as part of budget-setting for 2022/23 to carry-forward unspent grants from the previous year for future use.
IT Strategy Reserve	0.700	Established as part of budget-setting for 2022/23 to help implementation of the new IT Strategy (subject to approval of the Strategy in March 2022).
New Posts Reserve	0.690	Established to provide initial funding for new permanent posts created during the year to support delivery of new corporate initiatives. Thereafter the intention is to build these posts into the approved budget in the following year.
Economic Development Initiatives Reserve	0.657	Established to fund initiatives to raise awareness amongst local people of quality local employment opportunities.
Insurance Reserve	0.500	Provides cover against uninsured losses.

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<b>Earmarked Revenue Reserves</b>	<b>Balance at 31.3.22 £m</b>	<b>Purpose</b>
Pension Reserve	0.492	Established to set aside funds in anticipation of the next Pension Fund Revaluation.
Corporate Plan Delivery Fund (CPDF)	0.327	Provides time-limited funding to deliver key priorities, Corporate Plan objectives and invest-to-save initiatives, including investment in new technology.
Feasibility Studies (Infrastructure Initiatives) Reserve	0.250	Established to fund the Council's contribution to councils in Surrey collectively funding the development of infrastructure feasibility studies so that bids can be made for full project funding when bidding rounds become available.
Family Support Programme	0.239	Established to carry-forward unused funding for use in future years.
Environmental Sustainability Reserve	0.170	Established to fund Investment in delivery of the Environmental Sustainability Strategy.
Revenues & Benefits – Recovery Proceeds Reserve	0.115	Established as part of budget-setting for 2022/23 to hold sums recovered during the year for future use.
Contaminated Land Investigation Works Reserve	0.100	Established as part of budget-setting for 2022/23 to fund costs that were previously capitalised where capitalisation is no longer an option
Brexit Funding Reserve	0.052	Established to carry-forward unused funding for use in future years.
Business Engagement Funding Reserve	0.036	Established to carry-forward unused funding for use in future years.
Housing Repossession Prevention Reserve	0.030	Established as part of budget-setting for 2022/23 to fund costs that were previously capitalised where capitalisation is no longer an option
<b>Total Earmarked Revenue Reserves:</b>	<b>£33.719m</b>	

<b>COVID-19 Revenue Reserves</b>	<b>Balance at 31.3.22 £m</b>	<b>Purpose</b>
COVID-19 – NNDR Section 31 Grant Reserve	7.077	Established as part of year-end 2021/22 to carry-forward unspent funding from the previous year for use in 2022/23.
COVID-19 Impacts - Funding Reserve	1.459	Established at the end of 2020/21 to fund ongoing income losses and expenditure pressures arising

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		from the pandemic.
COVID-19 Specified Government Funding Reserve	0.341	Established at the end of 2020/21 to carry-forward unused COVID-19 funding for use in future years.
<b>Total COVID-19 Reserves:</b>	<b>8.877m</b>	

<b>Total Reserves</b>	<b>£45.596m</b>
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Note: balances as reported in July 2022 (subject to final review as the Statement of Accounts for 2021/22 is finalised)